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**News
Release**

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ACE COMMENTS ON U.S.-KOREA FREE TRADE AGREEMENT

NEW YORK, June 28, 2010 – Evan G. Greenberg, Chairman and Chief Executive Officer of ACE Limited, today provided the following statement regarding the Obama Administration’s commitment to advance the U.S.-Korea Free Trade Agreement.

"I commend President Obama for announcing his commitment to ratify the U.S.-Korea Free Trade Agreement.

“This agreement will strengthen our commercial ties, create enormous potential economic benefits and create good-paying jobs here in the United States. It will also help solidify further our longstanding alliance with the people of South Korea and be a fitting tribute to our enduring friendship 60 years after the start of the Korean War.

“ACE will continue to work with the Administration and Congress to demonstrate the benefits of the agreement and to meet the President's timeline for its approval.”

Celebrating 25 years of insuring progress, the ACE Group is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited (NYSE:ACE), the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at: www.acegroup.com.

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